

An aerial photograph of a bustling night market. The market is filled with numerous colorful tents in shades of blue, green, yellow, pink, and white. The tents are arranged in rows, and the market is lit up with warm lights, creating a vibrant atmosphere. The background is a solid red color with a large yellow triangle on the right side.

Webinar Event by Asia Competitiveness Institute Drivers of Indonesia's Economic Growth in 2021

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By:

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An aerial photograph of a market area with numerous colorful umbrellas in shades of blue, purple, pink, and yellow. The umbrellas are arranged in rows, creating a vibrant pattern. The background shows some buildings and more market stalls.

3 Theme of the 2021 Year

- **Global economy projected to grow at record speed**
conditional to successful deployment and spread of effective COVID-19 vaccines and continued accommodative fiscal, financial and monetary conditions.
- **...but the recovery will be uneven across sectors, countries and income levels**
We therefore expect governments' focus to gradually shift from fighting the COVID-19 virus to dealing with higher unemployment rates by upskilling their workforce and creating jobs in newly emerging labor-intensive sectors.
- **Synchronized push for green infrastructure**
2021 will be the first year where the three main economies or trading blocs of the world — the US, the European Union (EU) and China — will refocus their efforts to fighting climate change. In order to plan to accelerate the transition towards a greener (and more digital) economy

Implications

- **Limited Working Capital**
- **Certainty of Payment**
Possibility of buyer experiencing Chapter 11 or insolvency issues
- **Production Flexibility in the Industrial Sector**
Leadtime, Technology Revitalization and Ease of Energy, and Availability of Skilled Worker
- **Global Market Access**
New plan, new destination, new access





Racing toward Economic Growth

We have our Game Changer:

Covid-19 Vaccine & Omnibus Law (UU Ciptaker 2020)

Indonesia is actually READY:

However, while ESG (Environment, Social, Corporate Government) refers to the three central factors in measuring the sustainability and societal impact of an investment in a company or business, in order to pursue the economic growth, the 3P (*Pengusaha, Pemerintah, Pekerja*) must be persistently working together as the central factors.

Banking also need to be align with 3P.

Suggestion

- Incentive contains longer government guarantee which last up to 3 years at time.
- That the government can bridge the business world with banking, especially in the negative business sector in 2020
- and given (if necessary) 100% guarantee in the first year, and the guarantee gradually decreases in line with the national economic recovery and it is hoped that the interest rate can also be in accordance with the instructions of the OJK and BI



An aerial photograph of a market area with numerous colorful umbrellas in shades of blue, purple, yellow, and pink. The image is partially obscured by a large red geometric shape that covers the left and bottom portions of the slide.

THANK YOU

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